

GREENVILLE, CO. S. C.

JUN 30 3 49 PM '76
POSITION 511

DONNIE S. TANKERSLEY
R.M.C.

BOOK 1371 PAGE 611

USDA-FmHA
Form FmHA 427-1 SC
(Rev. 8-19-75)

REAL ESTATE MORTGAGE FOR SOUTH CAROLINA

George R. Surett and Denise L. Surett

THIS MORTGAGE is made and entered into by _____

residing in Greenville County, South Carolina, whose post office address is
211 Forest Drive (formerly Poplar Street), Travelers Rest, South Carolina 29690

herein called "Borrower," and:

WHEREAS Borrower is indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by one or more promissory note(s) or assumption agreement(s), herein called "note," which has been executed by Borrower, is payable to the order of the Government, authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower, and is described as follows:

<u>Date of Instrument</u>	<u>Principal Amount</u>	<u>Annual Rate of Interest</u>	<u>Due Date of Final Installment</u>
June 30, 1976	\$14,800.00	8-1/2%	June 28, 1996

And the note evidences a loan to Borrower, and the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farm and Rural Development Act, or Title V of the Housing Act of 1949;

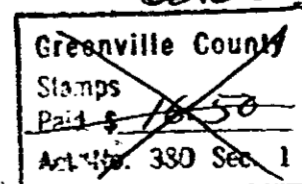
And it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured holder, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance contract by reason of any default by Borrower:

NOW, THEREFORE, in consideration of the loan(s) and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge, (b) at all times when the note is held by an insured holder, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance contract by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County(ies) of Greenville:

All that piece, parcel or lot of land situate, lying and being north of Travelers Rest, County of Greenville, State of South Carolina, Bates Township, and being known and designated as Lot No. 83 of the Ray E. McAlister Subdivision, and having, according to a plat made by Pickell & Pickell, Engineers, revised January 1, 1952 and recorded in the RMC Office for Greenville County in Plat Book EE at Pages 92 and 93, the following metes and bounds, to-wit:

Beginning at an iron pin on the north side of Forest Drive (formerly Poplar Street), joint front corner of Lots Nos. 84 and 83 and running thence N.85-48 E. 100 feet to an iron pin at the joint front corner of Lots Nos. 83 and 82; thence running N.04-12 W. 257 feet to a point in the middle of a branch; thence in a westerly direction in the middle of said branch to a point at the joint rear corner of Lots Nos. 84 and 83; thence running S.04-12 E. 276 feet to an iron pin on Forest Drive, the point of beginning.

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